

Title: SHIP Annual Report

Report Status: Unsubmitted

Gulf County FY 2020/2021 Closeout

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Homeownership Totals:

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
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Rental Totals:

Subtotals:

Additional Use of Funds

Use	Expended
Administrative	\$.00
Homeownership Counseling	\$.00
Admin From Program Income	\$.00
Admin From Disaster Funds	\$.00

Totals:	\$.00	\$.00	\$.00
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Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$.00
Program Income (Interest)	\$701.06
Program Income (Payments)	\$.00
Recaptured Funds	\$.00
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$.00
Total:	\$701.06

* Carry Forward to Next Year: \$701.06

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Form 2

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
ELI	322	378	549	719	851
VLI	513	550	661	763	851
LOW	822	881	1,057	1,221	1,362
MOD	1,233	1,321	1,587	1,831	2,043
Up to 140%	1,438	1,541	1,851	2,136	2,383

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended		
Public Moneys Expended		NaN
Private Funds Expended		NaN
Owner Contribution		NaN
Total Value of All Units	\$.00	NaN

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership		\$.00	#Error	65%
Construction / Rehabilitation		\$.00	#Error	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds	Total Available Funds % *
Extremely Low	\$.00	.00%
Very Low	\$.00	.00%
Low	\$.00	.00%
Moderate	\$.00	.00%
Over 120%-140%	\$.00	.00%
Totals:	\$.00	.00%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low		0		0	\$.00	0
Very Low		0		0	\$.00	0
Low		0		0	\$.00	0
Moderate		0		0	\$.00	0
Over 120%-140%		0		0	\$.00	0
Totals:	\$.00	0	\$.00	0	\$.00	0

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Over 140%	Total
Totals:							0

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Totals:						0

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2- 4 People	5 + People	Total
Totals:					0

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hisp- anic	Asian	Amer- Indian	Other	Total
Totals:								0

Demographics (Any Member of Household)

Description	List Unincorporated and Each Municipality	Farm Worker	Home- less	Elderly	Total
Totals:					0

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Status of Incentive Strategies

Incentive	Description (If Other)	Category	Status	Year Adopted (or N/A)
Expedited permitting				
Ongoing review process				

Support Services

N/A

Other Accomplishments

N/A

Availability for Public Inspection and Comments

Life-to-Date Homeownership Default and Foreclosure

Total SHIP Purchase Assistance Loans: **227**

Mortgage Foreclosures

A. Very low income households in foreclosure: **6**

B. Low income households in foreclosure: **3**

C. Moderate households in foreclosure: **6**

Foreclosed Loans Life-to-date: **15**

SHIP Program Foreclosure Percentage Rate Life to Date: **6.61**

Mortgage Defaults

A. Very low income households in default: **0**

B. Low income households in default: **0**

C. Moderate households in default: **1**

Defaulted Loans Life-to-date: **1**

SHIP Program Default Percentage Rate Life to Date: **0.44**

Strategies and Production Costs

Strategy	Average Cost
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Expended Funds

Total Unit Count: **0**

Total Expended Amount:

Strategy	Full Name	Address	City	Zip Code	Expended Funds	FY if Unit Already Counted
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Administration by Entity

Name	Business Type	Strategy Covered	Responsibility	Amount
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Program Income

Program Income Funds	
Loan Repayment:	
Refinance:	
Foreclosure:	
Sale of Property:	
Interest Earned:	\$701.06
Total:	\$701.06

Number of Affordable Housing Applications

Number of Affordable Housing Applications	
Submitted	
Approved	
Denied	

Explanation of Recaptured funds

Description	Amount
Total:	\$0.00

Rental Developments

Development Name	Owner	Address	City	Zip Code	SHIP Amount	SHIP Units	Compliance Monitored By
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Single Family Area Purchase Price

The average area purchase price of single family units:

Or

Not Applicable

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies		Expended Amount	Units		Encumbered Amount	Units
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Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category		Expended Amount	Units		Encumbered Amount	Units
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Provide a description of efforts to reduce homelessness:

We currently work with the local law enforcement and the Gulf County Citizens Long Term Recovery Team to identify and give highest priority to homeless.

Interim Year Data

Interim Year Data

Interim Year 1		
State Annual Distribution	\$350,000.00	
Program Income	\$26,209.70	
Program Funds Expended	\$20,882.96	
Program Funds Encumbered	\$170,000.00	
Total Administration Funds Expended	\$13,528.90	
Total Administration Funds Encumbered	\$24,092.07	
Homeownership Counseling	\$0.00	
Disaster Funds		
65% Homeownership Requirement	\$190,882.96	54.54%
75% Construction / Rehabilitation	\$100,882.96	28.82%
30% Very & Extremely Low Income Requirement	\$110,882.96	29.47%
30% Low Income Requirement	\$80,000.00	21.26%
20% Special Needs Requirement	\$120,882.96	34.54%
Carry Forward to Next Year		

LG Submitted Comments: